Financial Statements (Cash Basis)
Years Ended December 31, 2013 and 2012

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Table of Contents

Independent Auditor's Report	3-4
Financial Statements (Cash Basis):	
Statements of Assets, Liabilities and Net Assets (Cash Basis)	5
Statements of Support, Revenue and Expenses and Changes in Net Assets (Cash Basis)	6-7
Summary of Significant Accounting Policies (Cash Basis)	8-9
Notes to Financial Statements (Cash Basis)	10
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	11-12
Summary of Audit Results	13
Schedule of Findings and Questioned Costs	14
Schedule of Prior Year Audit Findings	15



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Independent Auditor's Report

The Board of Directors Barksdale Forward, Inc. Shreveport, Louisiana

I have audited the accompanying financial statements of Barksdale Forward, Inc. (a nonprofit organization), which comprise the statements of assets, liabilities and net assets (cash basis) for the years ended December 31, 2013 and 2012, and the related statements of support, revenue and expenses, and changes in net assets (cash basis) for the years then ended, and summary of significant accounting policies and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in the summary of accounting policies; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not

for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Barksdale Forward, Inc. (a nonprofit organization) as of December 31, 2013 and 2012, and its revenue and expenses and the changes in its net assets for the years then ended, in accordance with the basis of accounting described in the summary of accounting policies.

Other Reporting Required By Government Auditing Standards

In accordance with Government Auditing Standards, I have also issued my report dated May 30, 2014, on my consideration of Barksdale Forward, Inc.'s internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards and should be considered in assessing the results of my audit.

fames Demchelland, CPA LLC

Certified Public Accountant

Shreveport, Louisiana June 10, 2014

Statements of Assets, Liabilities and Net Assets (Cash Basis)

December 31,	2013	2012
Assets		
Current:		
Cash and cash equivalents (Notes 1 and 2)	\$334,707	\$355,377
Advances to Military Affairs Council - payroll expenditures	12,291	6,277
Payroll tax overpayment receivable	-	49
	\$346,998	\$361,703
Liabilities-	÷ 1.442	¢ 1.005
Liabilities-	\$ 1 ,443	\$ 1,005
Liabilities- Current – Withheld payroll taxes	\$ 1,443 1,443	yythis the V ertices, extend
Liabilities and Net Assets Liabilities- Current – Withheld payroll taxes Total liabilities – all current Commitment (Note 6)		yythis the V ertices, extend
Liabilities- Current – Withheld payroll taxes Total liabilities – all current		\$ 1,005 1,005 360,698

See accompanying summary of significant accounting policies and notes to financial statements.

Statements of Support, Revenue and Expenses and Changes in Net Assets (Cash Basis)

Years Ended December 31,	2013	2012
Changes in unrestricted net assets:		
Support and revenue:		
City and parish funding (Note 3)	\$192,500	\$192,500
Grants (Note 3)	40,000	46,654
Interest and dividend	548	460
Total support and revenue	233,048	239,614
Program services:		
Consultants and expenses	120,000	111,231
Salaries and wages	47,400	43,436
Travel	18,374	13,298
Awareness and meetings	2,209	3,564
Payroll taxes	2,660	2,108
Insurance	940	447
Contributions	- g	10,000
Base support	-	8,837
Total program services	191,583	192,921
Management and general:		
Salaries and wages	47,400	43,436
Professional fees	6,375	7,150
Payroll taxes	2,660	2,108
Meetings	929	2,235
Insurance	639	1,087
Office expenses	392	300
Miscellaneous	135	46
Office and equipment rental		4,304
Subscriptions	F.	1,230
Total management and general	58,530	61,896
Other income	1,922	-

(Continued)

Statements of Support, Revenue and Expenses and Changes in Net Assets (Cash Basis)

(Concluded)

Years Ended December 31,	2013	2012
Decrease in unrestricted net assets	\$ (15,143)	\$ (15,203)
Net assets, beginning of year	360,698	375,901
Net assets, end of year	\$345,555	\$360,698

See accompanying summary of significant accounting policies and notes to financial statements.

Summary of Significant Accounting Policies (Cash Basis)

Summary of Accounting Policies

This summary of accounting policies of Barksdale Forward, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management, who is responsible for their integrity and objectivity. These accounting policies conform to the cash basis of accounting and have been consistently applied in the preparation of the financial statements.

Nature of Business

Barksdale Forward, Inc. was incorporated and began operations May 1, 1994. Barksdale Forward, Inc. is a nonprofit organization working for the development and promotion of Barksdale Air Force Base by educating the community about the social, cultural, and economic benefits of Barksdale Air Force Base. It also works within the framework of the Department of Defense as an educational entity describing the benefits to be obtained by continuing and building on the historical relationship between Barksdale Air Force Base and the Shreveport/Bossier communities.

Method of Accounting

The Organization's policy is to prepare financial statements on the cash receipts and disbursements method of accounting (cash basis); consequently, certain revenues are recognized when cash is received rather than when earned and certain expenses are recognized when cash is disbursed rather than when the obligation is incurred. Financial statements prepared on this basis of accounting are not intended to present financial position and results of operation in accordance with accounting principles generally accepted in the United States of America.

Income Taxes

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and exempt from state income tax under appropriate provisions in the laws of the State of Louisiana. The Organization is treated as a publicly supported organization, and not as a private foundation. There was no unrelated business income for the year ended December 31, 2013 and 2012. Accordingly, no provision for income taxes has been made in the financial statements.

(Continued)

Summary of Significant Accounting Policies (Cash Basis)

(Concluded)

Functional Expenses

Expenses are charged directly to program services or management and general expenses in general categories based on specific identification. Payroll and related expenses are allocated equally to program services and management and general expenses.

Subsequent Events

Management evaluated events subsequent to the organizations most recent year end through May 30, 2014, the date the financial statements were available to be issued.

Allowance for Doubtful Accounts

Although the Organization prepares its financial statements on the cash basis of accounting, it pays the payroll of the Military Affairs Council and is reimbursed for its expenditures. The Organization records an allowance for doubtful accounts based on specifically identified amounts believed to be uncollectible. After all attempts to collect a receivable have failed, the receivable is written off against the allowance. At December 31, 2013 and 2012, management believed all amounts due from the Military Affairs Council to be collectible and, therefore, no allowance for bad doubtful accounts was required.

Notes to Financial Statements (Cash Basis)

1. Cash and cash equivalents

Included in cash and cash equivalents as of December 31, 2013 and 2012 are interests bearing accounts totaling \$334,707 and \$355,377, respectively.

2. Concentrations of Credit Risk

During the year ended December 31, 2013 and 2012, the Organization maintained a portion of its cash balances at two financial institutions located in Shreveport, Louisiana. These balances are insured separately up to \$250,000. At December 31, 2013, the Organization had deposits with one financial institution which exceeded the federally insured limit by \$4,446.

3. Funding Sources

The Organization received \$192,500 and \$192,500 in combined funding from Caddo Parish, and the cities of Shreveport and Bossier City, Louisiana, whose mayors also serve on the Organization's board of directors, for the years ended December 31, 2013 and 2012, respectively. Additionally, in 2013 and 2012, the Organization received \$40,000 in grant funding from the Greater Bossier Economic Development Foundation. In 2012 the Organization also received a grant of \$6,654 from the Bossier City Chamber of Commerce that was not repeated in 2013.

4. Major Vendor

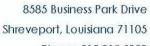
The Organization had two vendors that accounted for 40% and 40% of total expenditures for the year ending December 31, 2013. For the year ending December 31, 2012, these same vendors accounted for 32% and 30% of non-payroll expenditures.

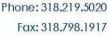
5. Related Party Transactions

The Organization has no permanent office location of its own. It is the practice of the Organization to reimburse its President and Chief Operating Officer for a pro-rata amount of his office rent and overhead costs. The rent and overhead allocation paid in years ended December 31, 2013 and 2012, was \$0 and \$4,304, respectively.

6. Commitment

In 2013, the Organization pledged \$3,000 to fund a stand for a model B-52 to be placed in front of Air Force Global Strike Command Headquarters. The pledge was fulfilled in 2014.





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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Board of Directors Barksdale Forward, Inc. Shreveport, Louisiana

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Barksdale Forward, Inc. (a nonprofit organization) (the "Organization"), as of and for the year ended December 31, 2013, and the summary of accounting policies and related notes to the financial statements and have issued my report thereon dated May 30, 2014.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Organization's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, I do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be a material weakness. However, material weaknesses may exist that have not been identified.

Compliance

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose Of Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organizations' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

Certified Public Accountant

James Demchelland, CPA LLC

Shreveport, Louisiana June 10, 2014

Summary of Audit Results

Year Ended December 31, 2013

Summary of Audit Results

- 1. The independent auditor's report expressed an unqualified opinion on the financial statements of Barksdale Forward, Inc. on the basis of accounting described in the Summary of Significant Accounting Policies.
- 2. No instances of internal control deficiencies were disclosed during the examination.
- 3. No instances of noncompliance were disclosed during the examination.
- 4. No separate management letter was issued to Barksdale Forward, Inc.

Schedule of Findings and Questioned Cost

Year Ended December 31, 2013

None noted.

Schedule of Prior Year Audit Findings

Year Ended December 31, 2012

	Fiscal Year			Corrective
	Finding	Description	Corrective	Action/Partial
	Initially	of	Action	Corrective
Ref. No.	Occurred	Findings	Taken	Action Taken

None noted.